



Announcement

Change in Hung Hing Printing Group Shareholding

15 April 2011

The Hung Hing Board of Directors has today announced an agreement by our shareholder Asia Packaging Company to sell the majority of its holdings in Hung Hing printing to Rengo Co Ltd, a major paper and packaging materials manufacturer listed on the Tokyo Stock Exchange. Subject to several regulatory clearances the transaction will result in Rengo holding a 29.9% shareholding in Hung Hing Printing Group Limited.

For many years Hung Hing has enjoyed a productive and long-standing business relationship with Rengo which went back several decades. Even today our partnership continues through joint shareholdings in the Zhongshan Paper Mill which remains an associated company of Hung Hing.

Following the transaction, the Yum Family and Rengo will be the largest shareholders of Hung Hing. Executive Chairman, Mathew Yum commented, "We are very pleased to see such an experienced partner such as Rengo come along side us as a shareholder. Their participation in such a significant way expresses a great deal of confidence in the future of Hung Hing."

This development further underpins the stability and future of Hung Hing as a leading strength in the Asia printing and packaging industry. David Eitemiller, CEO of Hung Hing Printing Group commented, "We are very much looking forward to seeing Rengo's experience in the paper and packaging business adding further value to our operations. Given our history together and our success so far I am certain that we will learn much together that helps us navigate through the opportunities in front of us."

Further information on Rengo Co Ltd is available from their website:

http://www.rengo.co.jp/english/about_us/index.html

The official Hong Kong stock exchange notification:

http://www.hunghingprinting.com/img/upload/E_hh_change_in_shareholding_ma.pdf