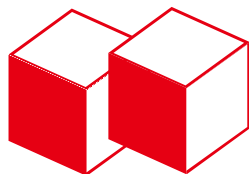


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HUNG HING

HUNG HING PRINTING GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 450)

**(1) WRITTEN SHAREHOLDERS' APPROVAL;
AND
(2) CLARIFICATION ANNOUNCEMENT
IN RELATION TO MAJOR TRANSACTION OF
THE DISPOSAL OF LAND AND PROPERTIES IN RELATION TO
LAND RESUMPTION**

Reference is made to the announcement of Hung Hing Printing Group Limited (the “**Company**”) dated 6 April 2020. Unless otherwise stated, terms defined in the announcement of the Company dated 6 April 2020 shall have the same meanings when used in this announcement.

WRITTEN SHAREHOLDERS' APPROVAL

As disclosed in the announcement of the Company dated 6 April 2020, as one or more of the applicable percentage ratios for the Land Resumption exceeds 25% but is less than 75%, the Land Resumption constitutes a major transaction for the Company and is subject to reporting, announcement, circular and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Shareholder has any material interest in the Land Resumption and the transactions contemplated thereunder. As no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the Land Resumption and the transactions contemplated thereunder, pursuant to Rule 14.44 of the Listing Rules, in lieu of holding a general meeting, written shareholders' approval has been obtained on 17 April 2020 from the closely allied group, being C.H. Yam International Limited, Hung Tai Industrial Company Limited and Rengo Co., Ltd., holding in an aggregate of 563,746,379 Shares, representing approximately 62.1% of the entire issued share capital of the Company, for the Land Resumption and the transactions contemplated thereunder as at the date of this announcement, approving the Land Resumption.

The respective shareholding of C.H. Yam International Limited, Hung Tai Industrial Company Limited and Rengo Co., Ltd. as at the date of this announcement is set forth below:

Shareholders	Number of Shares	Approximate Shareholding Percentage
C.H. Yam International Limited	92,231,189	10.2%
Hung Tai Industrial Company Limited	199,963,190	22.0%
Rengo Co., Ltd.	271,552,000	29.9%
Total	563,746,379	62.1%

C.H. Yam International Limited, established by the founder of the Company, was held by Mr. Yum Chak Ming, Matthew, Mr. Yam Hon Ming, Tommy and other immediate family members of the founder. Hung Tai Industrial Company Limited is a company wholly-owned by C.H. Yam International Limited. Rengo Co., Ltd. is a company listed on Tokyo Stock Exchange.

For the purpose of approval of the Land Resumption and the transactions contemplated thereunder, C.H. Yam International Limited, Hung Tai Industrial Company Limited and Rengo Co., Ltd. are regarded as a closely allied group of Shareholders pursuant to Rule 14.45 of the Listing Rules. As the conditions set out in Rule 14.44 of the Listing Rules are satisfied, no general meeting of the Shareholders will be convened for the Shareholders' approval of the Land Resumption pursuant to Rule 14.44 of the Listing Rules.

CLARIFICATION ANNOUNCEMENT

The Company would like to clarify the inadvertent clerical errors contained in the announcement of the Company dated 6 April 2020 as follows:

1. On page 4, the addresses for Land A and Land B should be revised to “Blocks 15-16, 27 Changjiang South Road, Wuxi City, Xinwu District, Jiangsu Province, the PRC together with certain idle land (中國江蘇省無錫市新吳區長江南路27號15幢、16幢及若干空置土地)” and “Blocks 1-14, 27 Changjiang South Road, Wuxi City, Xinwu District, Jiangsu Province, the PRC (中國江蘇省無錫市新吳區長江南路27號1幢－14幢)”, respectively.
2. On page 8, the aggregate holding of the closely allied group should be revised from 558,386,379 Shares representing approximately 61.5% to 563,746,379 Shares representing approximately 62.1%.
3. On page 8, the direct holding of C.H. Yam International Limited should be revised from 91,571,189 Shares representing approximately 10.1% to 92,231,189 Shares representing approximately 10.2%.

4. On page 8, the direct holding of Hung Tai Industrial Company Limited should be revised from 195,263,190 Shares representing approximately 21.5% to 199,963,190 Shares representing approximately 22.0%.
5. On page 8, “Mr. Yam Han Ming” should be revised to “Mr. Yam Hon Ming”.

The Chinese version of the announcement of the Company dated 6 April 2020 contains the corresponding errors and shall be amended accordingly. A circular containing, among other things, (i) further information in relation to the Land Resumption Agreements and the Land Resumption thereunder; (ii) an independent valuation report in relation to the Resumed Land; and (iii) other information as required under the Listing Rules with the above revisions will be despatched to the Shareholders no later than 29 April 2020, pursuant to Rule 14.41(a) of the Listing Rules.

By order of the Board
Hung Hing Printing Group Limited
Shek Kwok Man
Chief Financial Officer & Company Secretary

Hong Kong, 17 April 2020

As at the date of this announcement, the Board comprises Mr. Yum Chak Ming, Matthew and Mr. Sung Chee Keung as executive directors; Mr. Hirofumi Hori, Mr. Masashi Nakashima, Mr. Yoshihisa Suzuki and Mr. Yam Hon Ming, Tommy as non-executive directors; Mr. Yap, Alfred Donald, Mr. Luk Koon Hoo and Mr. Lo Chi Hong as independent non-executive directors.